

policy

**BOARD OF EDUCATION
SCHOOL DISTRICT OF THE CITY OF ROYAL OAK**

BUSINESS
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BUDGET

Recognizing its responsibility and accountability for limited fiscal resources, the Board of Education specifically requires a budget shall be adopted by the Board of Education prior to the beginning of a fiscal year.

This budget shall comply with the Uniform Budgeting and Accounting Act and shall include projected revenue by source and expenditures by functional category as well as beginning and ending fund equity.

The budget may be amended during the fiscal year as circumstances warrant.

02/78

05/01/88

05/11/89

12/11/97

03/08/01

06/12/08