

**BOARD OF EDUCATION
SCHOOL DISTRICT OF THE CITY OF ROYAL OAK**

BUSINESS
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DISBURSEMENT OF FUNDS

The Board of Education supports the development and implementation of sound internal control procedures to ensure proper and appropriate disbursement of District funds. These procedures shall reflect appropriate documentation and accounting for all cash disbursements, checks, procurement/purchasing card transactions and electronic fund transfers (ACH transfers) issued by the District.

12/11/97
03/08/01
11/11/04
06/12/08